

Explanation of variances 2022/23 – pro forma

Name of smaller authority: Eathorpe JPC

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	19,588	17,557					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,116	15,518	-402	2.59%	NO	NO		
3 Total Other Receipts	3,972	21,904	-17,932	81.87%	YES	NO	HS2 Grant for play equipment £17,932	
4 Staff Costs	5,734	5,118	616	12.04%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	15,445	30,273	-14,828	48.98%	YES	NO	Play equipment purchase £14,828	
7 Balances Carried Forward	17,498	19,588	-2,090	10.67%	NO	NO		
8 Total Cash and Short Term Investments	17,498	19,588	-2,090	10.67%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	104,745	103,145	1,600	1.55%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.15758	1.26228						