

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	
	£	£			Is > 15%	Is > £100,000	Explanation (must include narrative and supporting figures)	
1 Balances Brought Forward	17,498	19,588					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,785	15,116	1,669	11.04%	NO	NO		
3 Total Other Receipts	1,782	3,972	-2,190	55.14%	YES	NO	HMRC VAT reclaim £2190	
4 Staff Costs	5,888	5,734	154	2.69%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	13,021	15,445	-2,424	15.69%	YES	NO	New website £1060. Fence repairs £1294	
7 Balances Carried Forward	17,157	17,498	-341	1.95%	NO	NO		
8 Total Cash and Short Term Investments	17,157	17,498	-341	1.95%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	104,745	104,745	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		